

Aussie CreditCover

**Product Disclosure Statement
and Policy Document**

Date 28 February 2011



IMPORTANT INFORMATION

This Product Disclosure Statement and Policy (PDS) provides you with information about this Consumer Credit Insurance product called Aussie CreditCover. It sets out the covered events, benefits, risks and exclusions of this product and provides information about the costs of the product.

It is important to note that the information in this PDS is of a general nature and does not take into account your personal objectives, financial situation or needs. You should therefore read this PDS carefully before applying for Aussie CreditCover to decide whether this product is right for you.

Find out what is covered and what is not covered and be aware that:

- it is not compulsory to purchase this product, and
- the approval of the credit card application is not contingent upon you purchasing this product.

Risks of purchasing Aussie CreditCover

- This insurance cover applies only to the nominated credit card account specified in the Policy Schedule.
- A claim may not be paid under a policy if a benefit limitation or exclusion applies.
- **Pre-existing condition:** we may not pay a claim for the Life Benefit, Accidental Death Benefit, Total and Permanent Disability or the Disability Benefit which arises from any sickness, accident or condition that:
 - is the subject of a medical consultation during the six months immediately before the policy commencement date, and
 - leads directly or indirectly to death or disablement in the first six months immediately after the policy commencement date.
- There is no cover for the Involuntary Unemployment Benefit where involuntary unemployment occurs outside Australia.
- There is no cover for either the Disability Benefit or the Involuntary Unemployment Benefit if you are:
 - employed in a permanent part time capacity for less than 10 hours per week, or
 - self employed or employed in an occupation in a casual, contract, seasonal or temporary capacity for less than 10 hours per week (calculated as an average over 90 days prior to the claim event), and where you have not been in that same occupation on a continuous basis for 90 days.

In this PDS 'you' or 'your' means the policy holder and the primary cardholder of the nominated credit card account. The meanings of other important words and terms used in this PDS are listed at the end of this document.

Who are the insurers?

Your contract of insurance and this PDS is issued by:

- **OnePath Life Limited** (OnePath Life) ABN 33 009 657 176, AFSL 238341 for the Life Benefit, the Accidental Death Benefit and the Total and Permanent Disability Benefit, and
- **OnePath General Insurance Pty Limited** (OnePath General) ABN 56 072 892 365, AFSL 288160 for the Disability Benefit, the Involuntary Unemployment Benefit and the Stolen Card Benefit.

In this PDS 'we', 'us' and 'our' means OnePath Life and OnePath General.

OnePath Life and OnePath General are wholly owned subsidiaries of Australia and New Zealand Banking Group Limited (ANZ) ABN 11 005 357 522. ANZ is an authorised deposit taking institution (Bank) under the Banking Act 1959 (Cth). OnePath Life and OnePath General are the issuers of the product but are not Banks. Except as set out in this PDS and contract terms, this product is not a deposit or other liability of ANZ or its related group companies. None of them stands behind or guarantees the issuers.

Each insurer:

- provides general financial product advice only for the insurance cover that it is the insurer of, and
- takes full responsibility for the whole of this PDS.

The Life Benefit, the Accidental Death Benefit and the Total and Permanent Disability Benefit are paid from the OnePath Life Statutory Fund No 1. No policy holder has any right to participate in the profits of OnePath Life or in the surplus of any OnePath Life Statutory Fund.

This product does not have any savings, investment, cash or surrender value.

All premiums paid will be used to meet the cost of this insurance (including the cost of issue and administration).

What documents make up your policy?

Where we agree to provide cover we enter into a contract with the policy holder which comprises:

1. this PDS and any Supplementary Product Disclosure Statement (SPDS) we may subsequently provide;
2. the Policy Schedule specifying the policy commencement date and the nominated credit card account for which cover is provided, and
3. any endorsements or any other notice we give you in writing.

These documents should be kept in a safe place.

INTRODUCING AUSSIE CREDITCOVER

What is Aussie CreditCover?

Aussie CreditCover is a Consumer Credit Insurance (CCI) product designed to:

- pay the total amount outstanding under the nominated credit card account if you become totally and permanently disabled or die;
- help you meet your credit card repayments if you suffer a disability or involuntary unemployment, and/or
- pay a lump sum to you if a credit card issued under the nominated credit card account is stolen.

Eligibility to apply

To be eligible to apply for Aussie CreditCover you must be:

- the primary cardholder of the nominated credit card account;
- aged between 18-65;
- an Australian or New Zealand citizen, or a holder of an Australian Permanent Residency Visa, and
- currently residing in, and receiving this PDS, in Australia.

How to apply

To apply, please phone 1800 771 407.

Misrepresentations

You are obliged to be truthful in all your communications with us. If you make a misrepresentation to us before we issue your policy, we may be entitled to avoid or vary the policy, or to reduce our liability under or to decline to pay a claim. If the misrepresentation is fraudulent, we may be entitled to treat the policy as though it never existed.

Policy commencement date

Cover commences on the policy commencement date as specified in your Policy Schedule.

BENEFITS UNDER AUSSIE CREDITCOVER

What's covered?

The following table sets out the benefits under Aussie CreditCover. Benefits are payable only under the terms and conditions of the policy.

Benefit	What does it cover?
Life Benefit	Death of the policy holder after the policy commencement date. This does not include accidental death.
Accidental Death Benefit	Accidental death means death of the policy holder caused solely and directly by violent, unintentional, external or visible means which occurs independently of any other cause after the policy commencement date.
Total and Permanent Disability Benefit	<p>Total and permanent disability means the circumstance when you are employed, and due to an illness that commences or an injury that occurs after the policy commencement date, you suffer a disability that leads to you being unable to be employed ever again in any occupation for which you were suited by training, skill or experience.</p> <p>Waiting Period</p> <p>You must be disabled for 6 consecutive months prior to claim.</p>

Nature of benefit	Maximum amount paid
<p>Pays the total amount outstanding of the nominated credit card account as at the date of your death.</p> <p>A one-off payment is made directly to your nominated credit card account.</p>	<p>Maximum payment is \$20,000.</p>
<p>Pays the total amount outstanding of the nominated credit card account as at the date of your accidental death.</p> <p>A one-off payment is made directly to your nominated credit card account.</p> <p>An additional and equal payment to the total amount outstanding is paid to your estate.</p>	<p>Combined maximum payment under the Accidental Death Benefit is \$40,000.</p>
<p>Pays the total amount outstanding of the nominated credit card account as at the date you ceased employment because of a total and permanent disability.</p> <p>A one-off payment is made directly to your nominated credit card account.</p>	<p>Maximum payment is \$20,000.</p> <p>We will reduce your Total and Permanent Disability Benefit claim payment by any payments made for a Disability Benefit claim for the same disability out of which the total and permanent disability claim has arisen.</p>

Benefit	What does it cover?
Disability Benefit	<p>Disability means the circumstance when you are employed, and due to an illness that commences or an injury that occurs after the policy commencement date, you are:</p> <ul style="list-style-type: none">• confirmed by a medical practitioner as being totally unable to perform the duties of your usual occupation;• not engaged in either your usual occupation nor in any gainful occupation, and• following the advice of a medical practitioner in relation to the disability which is the basis of the claim. <p>Waiting Period</p> <p>There is a 30 consecutive day waiting period for each claim after the claim event.</p>

Nature of benefit	Maximum amount paid
<p>Pays a monthly benefit directly to your nominated credit card account while you are unable to perform the duties of your usual occupation, due to the disability.</p> <p>Benefits will be paid for 15 months or until you return to your usual occupation or to any gainful occupation, or the total amount outstanding is paid in full, whichever is the earliest.</p> <p>Recurring Claims</p> <p>If you return to your usual occupation or to any gainful occupation after receiving the Disability Benefit and, within 6 months of returning to your usual occupation or to any gainful occupation, you become disabled again from the same or a related cause, the original claim and benefit period will be treated as continuing, and no waiting period will apply.</p>	<p>The monthly benefit is calculated at 4% per month of the total amount outstanding of the nominated credit card account as at the date you become disabled.</p> <p>If the 4% is less than \$10, we will pay \$10.</p> <p>The maximum amount payable per claim is the total amount outstanding of the nominated credit card account as at the date you become disabled or \$10,000, whichever is the lesser.</p> <p>The maximum amount payable for all Disability Benefit and Involuntary Unemployment Benefit claims under this policy is \$20,000.</p>

Benefit	What does it cover?
<p>Involuntary Unemployment Benefit</p>	<p>Involuntary Unemployment means the circumstance after the policy commencement date, when you become unemployed through no choice or fault of your own and due to factors outside your control, and you have registered with an Australian government approved job placement agency, and you are actively seeking employment.</p> <p>Qualifying Period</p> <p>You are not covered for the Involuntary Unemployment Benefit for the first 30 days after the policy commencement date.</p> <p>Waiting Period</p> <p>There is a 30 consecutive day waiting period for each claim after the claim event.</p>
<p>Stolen Card Benefit</p>	<p>Stolen Card means the theft of a credit card issued for the nominated credit card account. The theft must be reported to the police.</p> <p>Qualifying Period</p> <p>There is no cover for the Stolen Card Benefit for the first 30 days after the policy commencement date.</p>

Nature of benefit	Maximum amount paid
<p>Pays a monthly benefit directly to your nominated credit card account while you are registered with an Australian government approved job placement agency, and are actively seeking employment.</p> <p>Benefits are payable for a maximum of 6 consecutive months.</p> <p>Subsequent Claims</p> <p>You must return to any employment for a minimum of 6 consecutive months with the one employer before making another Involuntary Unemployment claim.</p> <p>Multiple Benefits</p> <p>If you become involuntarily unemployed as a result of a disability, we will pay only the Disability Benefit.</p> <p>You cannot claim the Disability Benefit and the Involuntary Unemployment Benefit at the same time. We will only pay the Disability Benefit.</p>	<p>The monthly benefit is calculated at 4% per month of the total amount outstanding of the nominated credit card account as at the date you become involuntarily unemployed.</p> <p>If the 4% is less than \$10, we will pay \$10.</p> <p>The maximum amount payable per claim is the total amount outstanding of the nominated credit card account as at the date you become involuntarily unemployed or \$10,000, whichever is the lesser.</p> <p>The maximum amount payable for all Involuntary Unemployment Benefit and Disability Benefit claims under this policy is \$20,000.</p>
<p>Pays a lump sum benefit when a credit card issued for the nominated credit card account is reported as stolen.</p> <p>A one-off payment is made directly to you.</p>	<p>Maximum payment of \$200 in any 12 month period.</p>

What's not covered

The following table shows with an 'X', the events or circumstances when benefits will not be paid.

Event or circumstance
<p>Pre-existing condition: Any sickness, accident or condition that:</p> <ul style="list-style-type: none">• is the subject of a medical consultation during the six months immediately before the policy commencement date, and• leads directly or indirectly to death or disablement in the first six months immediately after the policy commencement date.
You are employed in a permanent part time capacity for less than 10 hours per week.
You are self employed or employed in an occupation in a casual, contract, seasonal or temporary capacity for less than 10 hours per week (calculated as an average over 90 days prior to the claim event), and where you have not been in that same occupation on a continuous basis for 90 days.
Your fixed term contract or apprenticeship ends.
Your wilful misconduct or your involvement in a strike or labour disturbance.
If you are self employed, you voluntarily ceasing to trade, either temporarily or permanently, or you selling your business.
War (whether declared or not), hostilities, civil commotion or insurrection.
Any intentionally self inflicted injury, suicide within the first 13 months from the policy commencement date, or engaging in any unlawful acts.
Disturbance to mind or faculty through the use of alcohol and/or drugs (unless taken as prescribed by a medical practitioner).
Your voluntary resignation, voluntary retirement or voluntary redundancy.

	Life	Accidental Death	Total and Permanent Disability	Disability	Involuntary Unemployment	Stolen Card
	X	X	X	X		
				X	X	
				X	X	
					X	
					X	
	X	X	X	X	X	X
	X	X	X	X	X	X
	X	X	X	X	X	X
					X	

Event or circumstance

Your involuntary unemployment when you are residing outside of Australia.

Primary or additional cardholder loses a credit card issued for the nominated credit card account or has not acted within the terms and conditions of the nominated credit card account.

PREMIUMS

How is the monthly premium calculated?

The monthly premium rate is 60 cents per \$100 of the closing balance on your credit card statement each month (up to a maximum of \$20,000). For example, if the closing balance on your nominated credit card account is \$900, the monthly premium is \$5.40 ($(\$900 \div \$100) \times 60$ cents).

Note: The closing balance is the amount owing on the date that the statement is produced and sent to you, not the due date for payment.

The monthly premium is inclusive of Goods and Services Tax (GST). GST applies to the portion of the monthly premium for the Disability Benefit, the Involuntary Unemployment Benefit and the Stolen Card Benefit.

Example

Statement period: 25 October - 23 November

Closing balance (as at 23 November): \$1,500

Due date for payment: 9 December

The premium is calculated on the closing balance on the last day of the statement period (23/11): $\$1,500 \div 100 \times .60 = \9.00

Premium rates are not guaranteed. We can change your premium if we change rates for all Aussie CreditCover policies. We will give you at least 30 days notice of any change in rates.

Life	Accidental Death	Total and Permanent Disability	Disability	Involuntary Unemployment	Stolen Card	
				X		
						X

How is the premium paid?

Your premium will be automatically charged to your nominated credit card account and will appear on your monthly statement. For any month in which the closing balance is less than \$10 or is in credit, no premium will be payable.

Commission

Some of your premium (currently 20% excluding government charges), is paid to ANZ as commission.

Taxation

Generally premiums payable for Aussie CreditCover are not tax deductible. Nor are benefits assessable for income tax purposes.

Taxation information in this PDS is based upon our interpretation of, and the continuation of legislation in place as at the date this PDS is prepared. The information is of a general nature and may not apply to your individual circumstances.

Please refer any tax enquiries to your tax adviser who can take into consideration your personal circumstances

ONCE THE POLICY STARTS

Questions about your policy

If you have any questions or would like any information about your policy, simply call 1800 771 407.

Making a claim

To make a claim:

1. contact us on 1800 354 970 and advise us of the claim details;
2. complete the claim application form that we provide, and collect all necessary supporting information as detailed in the claim form and/or as requested by us, and
3. send all the information to us.

After receiving the information, we will advise if any additional information is required before advising the outcome of the claim in writing.

All claims will be paid in Australian currency.

If we are required to pay any tax, duty or government charge or levy relating to any amount payable under this policy, we may reduce the amount we pay by the amount of that tax, duty or government charge or levy.

When we accept a claim for the Life Benefit, the Accidental Death Benefit or the Total and Permanent Disability Benefit, all premiums charged after the claim event will be rebated to the nominated credit card account.

When we accept a claim for the Disability Benefit or the Involuntary Unemployment Benefit, premiums will continue to be payable during the applicable qualifying period, waiting period and benefit payment period. There is no rebate of premium when the Stolen Card Benefit is paid.

We will not pay

We will not pay a claim:

- where a benefit limitation or exclusion applies, or
- for new charges to your nominated credit card account after the claim event.

We may be unable to process a claim if our claim requirements are not met.

Claim Examples

The following examples show in dollar terms how the benefits in Aussie CreditCover work.

Example 1 - Life Benefit

Bill passes away due to illness. The total amount outstanding on his nominated credit card is \$5,000 as at the date of his death.

We pay the total amount outstanding of \$5,000 directly to the nominated credit card account.

Example 2 - Accidental Death Benefit

Alan is involved in a fatal car accident. The total amount outstanding on his nominated credit card is \$18,000 as at the date of his death.

We pay the total amount outstanding of \$18,000 directly to the nominated credit card account, plus a further \$18,000 to Alan's estate.

Example 3 - Disability Benefit and Total Permanent Disability Benefit

Tony is disabled one year after the policy commencement date due to an injury and is unable to work. We have received medical evidence that Tony will be unable to ever work again at any occupation for which he is suited by training, skill or experience. The total amount outstanding on Tony's nominated credit card is \$7,800 as at the date of his injury.

We pay into Tony's nominated credit card account:

Disability

$(\$7,800 \times 4\%) \div 30 \times 150$ (180 days - 30 day waiting period) = \$1,560 (in Disability Benefits)

After Tony has been disabled for 6 months, we pay into Tony's account:

$\$7,800 - \$1,560 = \$6,240$ (representing the balance of his nominated credit account).

Example 4 - Disability Benefit

Helen is disabled due to an injury 90 days after the policy commencement date and is unable to work. The total amount outstanding on her nominated credit card account is \$3,500 as at the date of the injury. Helen has been unable to work for 150 days.

In total, we pay into Helen's nominated credit card account:

$(\$3,500 \times 4\%) \div 30 \times 120$ (150 days - 30 day waiting period) = \$560

Example 5 - Involuntary Unemployment Benefit

Sue is retrenched 60 days after the policy commencement date. The total amount outstanding on her nominated credit card account is \$2,000 as at the date she became involuntarily unemployed. Sue has been unemployed for 120 days.

In total, we pay into Sue's nominated credit card account:

$(\$2,000 \times 4\%) \div 30 \times 90$ (120 days - 30 day waiting period) = \$240

Example 6 - Stolen Card Benefit

Craig purchased Aussie CreditCover. Two months later Craig's wallet, including his credit card under the nominated credit card account, is stolen. We pay \$200 directly to Craig.

Complaint resolution

If you are dissatisfied with the manner in which a claim is handled, please contact us on 1800 354 970.

If you are dissatisfied with our response, you may contact the Financial Ombudsman Service (FOS) by:

Phone: 1 300 780 808

Email: info@fos.org.au

Mail: GPO Box 3, Melbourne VIC 3001

The FOS is an independent body whose services are available to you at no cost.

Cooling-off period and cancellation

You have the right to cancel your policy at any time. To cancel your policy, please call 1800 771 407.

Cooling-off period

You have 21 days from the date you receive your Policy Schedule to cancel the policy and obtain a full refund, provided that no claims are made for this period.

After the cooling-off period, we will not refund any premiums if you cancel your policy.

When does the policy end?

Your policy will end when any of the following events occur:

- your nominated credit card account is terminated or in default;
- the credit card(s) issued under the nominated credit card account is cancelled;
- you turn 66 years of age;

- you advise Aussie to cancel your policy;
- the Life Benefit, Accidental Death Benefit or Total and Permanent Disability Benefit is paid;
- the maximum of \$20,000 is paid for the Disability Benefit and/or the Involuntary Unemployment Benefit;
- you cease being a citizen of Australia or New Zealand, or the holder of an Australian Permanent Residency Visa;
- the date we cancel the policy in accordance with our legal rights, including in circumstances where we do not receive the premium when due.

HOW TO OBTAIN UP TO DATE INFORMATION

The information in this PDS is up to date at the time of its preparation however some information may change from time to time. If there is any omission of information or a materially adverse change to the information as disclosed in this PDS, we will issue a supplementary or replacement PDS.

You can request a paper copy of any updated information, which will be provided to you free of charge by calling 1800 771 407.

ALTERNATIVE FORM OF REMUNERATION REGISTER

OnePath Life and OnePath General maintain an Alternative Form of Remuneration Register (Register) in accordance with the Financial Services Council (FSC) Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry. The Register outlines the alternative forms of remuneration which are paid and received from givers and receivers of such remuneration. The Register is publicly available and can be accessed by contacting us on 1800 354 970. Currently, this insurance product does not pay or receive any alternative remuneration.

GENERAL INSURANCE CODE OF PRACTICE

OnePath General supports the General Insurance Code of Practice. The purpose of the Code is to raise the standards of practice and service in the general insurance industry. You can get a copy of the Code from the Insurance Council of Australia website at www.insurancecouncil.com.au

FINANCIAL CLAIMS SCHEME

This policy is a protected policy under the Financial Claims Scheme (FCS), which protects certain insureds and claimants in the event of an insurer becoming insolvent. In the unlikely event of OnePath General Insurance becoming insolvent you may be entitled to access the FCS, provided you meet the eligibility criteria.

More information may be obtained from APRA's website at www.apra.gov.au or by calling 1300 13 10 60.

PRIVACY

Privacy Statement

In this section, 'we', 'us' or 'our' refers to OnePath Life, OnePath General and other members of the ANZ Group.

We are committed to ensuring the confidentiality, security and privacy of your personal information.

We collect your personal information to provide you with the products and services you request. Without your personal information, we may not be able to process your application or provide you with the products or services you require.

In order to manage and administer the products and services requested by you, we may need to disclose your personal information to certain third parties, including:

- other members within the ANZ Group, to the extent necessary to service our relationship with you and carry on business as a group;
- organisations performing administration or compliance functions in relation to the products and services;
- organisations maintaining our information technology systems ;
- authorised financial institutions;
- organisations providing services such as mailing, printing or data verification, and

- a person who acts on your behalf (such as your financial adviser or your agent).

For life risk products we collect health information with your consent. Your health information will only be disclosed to service providers, reinsurers or organisations providing medical or other services for the purpose of underwriting, assessing the application or assessing any claim.

We may also disclose your personal information in circumstances where we are required to do so by law.

We may send you information about our financial products and services from time to time. You may elect not to receive such information at any time by contacting us on 1800 354 970.

You may access the personal information we hold about you, subject to permitted exceptions and subject to us still holding that information, by contacting us at:

Privacy Officer - OnePath

GPO Box 75

Sydney NSW 2001

Phone (02) 9234 8111

Fax (02) 9234 8095

Email privacy@onepath.com.au

If any of your personal information is incorrect or has changed, please let us know by contacting us on 1800 354 970.

More information can be found in OnePath's Privacy Policy which can be obtained from its website at www.onepath.com.au.

DEFINITIONS

This section lists the special meanings for words or terms used within this PDS.

Accidental death has the meaning set out in page 6 of this PDS.

Claim event means the event or circumstance giving rise to a claim.

Closing balance has the meaning as set out on page 14 of this PDS.

Disability/disabled/disablement has the meaning as set out in page 8 of this PDS.

Employed or employment means any of the following for financial reward:

- employed in a permanent full time capacity;
- employed in a permanent part time, casual, contract, seasonal or temporary capacity for 10 hours or more per week (on average **21**

over the past 90 days prior to the claim event) and have been in the same occupation on a continuous basis for 90 days, or

- self employed for 10 hours or more per week (on average over the past 90 days prior to the claim event) and have been in the same occupation on a continuous basis for 90 days.

Gainful occupation means any employment activity for financial reward.

Illness means an illness or disease which becomes reasonably apparent

Immediate family member means your partner, son, daughter, father, mother, father-in-law, mother-in-law, brother or sister.

Injury means a bodily injury.

Involuntary Unemployment has the meaning as set out on page 10 of this PDS.

Medical consultation means any activity undertaken for the detection, treatment or management of a medical condition including but not limited to the application of prescribed drugs or therapy whether conventional or alternative.

Medical practitioner means a registered and qualified medical practitioner in Australia or in another country, as approved by us, who is not you or your business partner or another immediate family member of yours.

Nominated credit card account means the credit card account insured under this policy.

Partner means a spouse, de-facto spouse or person living in a bona fide domestic living arrangement, irrespective of gender, where one or each of them provides the other with financial support, domestic support and personal care.

Policy means the contract between you and the insurers.

Policy commencement date means the date we accept your application and when cover starts as specified in your Policy Schedule.

Policy holder means the primary cardholder who is also the insured under the policy.

Policy Schedule means the document issued by us confirming the specific details of your cover.

Pre-existing condition has the meaning as set out on pages 2 and 12 of this PDS.

Primary cardholder means the person to whom the nominated credit card account has been issued.

Reasonably apparent mean that a reasonable person in the circumstances could be expected to have been aware of the symptoms.

Self employment and self employed means the circumstances where a person:

- derives the majority of his/her income from a trade or a business (including sole proprietors or business partners);
- is an owner, sole trader, shareholder, partner or director of the business;
- has control or power over the business;
- is working within the business for 10 hours or more per week (on average over the past 90 days prior to the claim event) and have been in the same occupation on a continuous basis for 90 days, and
- is not a working employee for someone else.

Stolen Card has the meaning as set out in page 10 of this PDS.

Total amount outstanding means the outstanding balance of your nominated credit card account including any purchase or cash advance made by you before the claim event that has not yet appeared on your monthly statement for your nominated credit card account. This includes any interest on the outstanding balance of your nominated credit card account accrued but not yet charged. This does not include any arrears, including interest charged on arrears, before the claim event.

Total and permanent disability has the meaning as set out in page 6 of this PDS.

Unemployed or unemployment means your employer terminates your employment as a result of redundancy, shortage of work or unsatisfactory work performance.

- If you are **self-employed**, unemployed or unemployment means the business ceases to trade due to actual or imminent insolvency or business factors beyond your reasonable control. This does not include when you experience a shortage of work leading to cash flow constraints but your business is still trading.
- If you are **self-employed** in a business partnership, unemployed or unemployment also includes the circumstance where your status as a business partner is discontinued without your actual or implied consent and you cease to work in the business.

Usual occupation means the employment in which you are regularly engaged (i.e. for which you receive a financial reward) at the time you suffer an illness or injury. If your regular employment is limited to a recognised speciality within the scope of your degree or licence, your speciality is your usual occupation.

MORTGAGE BROKING

HOME LOANS

CREDIT CARDS

HOME INSURANCE

Item#: 52053/0311



CALL 13 13 77

aussiecreditcard.com.au

Aussie Credit Cards,

Aussie Reply Paid 79929, Collins Street West, VIC 8007.

Tel: 13 13 77

Web: www.aussie.com.au/creditcards

Aussie Credit Cards are provided under an agreement between Australian and New Zealand Banking Group Limited ABN 11 005 357 522 and AHL Investments Pty Limited ABN 27 105 265 861 (Aussie).

Aussie PDS 0311