

# **Important information about Aussie Credit Cards.**

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# About your Credit Card contract

These Conditions of Use and the Schedule of Credit Card Particulars we give you together make up the contract for transactions on your card account (“your credit card contract”).

These Conditions of Use apply for all transactions on your card account. We strongly recommend that you keep a copy of these Conditions of Use and the Schedule of Credit Card Particulars as they contain information which could be important for you later.

These Conditions of Use do not contain all the information we are required to give you in relation to a credit card contract. The rest of the information consists of particulars which are contained in the Schedule of Credit Card Particulars we send you when we approve your application.

We urge you to read these Conditions of Use and the particulars of your credit card contract carefully.

If you do not understand any of these Conditions of Use or the particulars of your credit card contract, please contact us. We will be pleased to assist you.

The relevant provisions of the Code of Banking Practice apply to your credit card contract. We have published a booklet called “The Better Banking Book” to give our customers a better understanding of the banking services we offer. Please ask for a copy by calling 1300 205 685 and take time to read it.

You should read carefully Conditions 5 and 25 to 30 which set out your rights and obligations when you conduct electronic transactions on your account. They keep to the EFT Code, and from 20 March 2013, the ePayments Code, and we warrant that we will comply with that Code’s requirements.

The “Important Information – Things you should know about your credit contract” (page 40) and “Credit Guide” (page 45) contains general information about consumer credit that credit providers are required to give consumers. Please note this material does not form part of your credit contract.

**Commonwealth Bank of Australia (ABN 48 123 123 124) is the issuer of the Aussie Credit Card under an agreement with AHL Investments Pty Ltd (ABN 27 105 265 861).**

# Meanings of words

## **access method**

means a method we make available to users to allow them to give us instructions. Use of the access method is our mandate to act on those instructions. A reference to an access method includes a reference to each of the individual components that is part of the access method (including devices, identifiers and codes or a combination of these).

## **additional cardholder**

means another person to whom we issue a card at your request.

## **balance transfer**

means any advance:

- we make on your card account under an authority you give us to pay a debt owed on another account or transfer money to another account; and
- on which we charge an agreed annual percentage rate under these Conditions of Use for a specified period from the day we debit the advance to your card account.

## **BPAY®**

means the electronic payments scheme through which customers of a financial institution may instruct that institution to make payments to organisations (called Billers) who have advised that payments can be made to them through that scheme.

## **business day**

means a day that is not:

- a Saturday or Sunday; or
- a national public holiday, special holiday or bank holiday.

## **card**

means any credit card we issue on your card account to you or an additional cardholder.

## **card account**

means your credit card account with us.

## **cash advance**

means any advance we make to you under your card account other than a purchase or balance transfer, and includes:

- ATM withdrawals (including any fee charged by the ATM owner);
- over the counter withdrawals at any financial institution;
- balance transfers (including any related interest) following the expiry of the specified period during which the agreed annual percentage rate applies;
- cash equivalent items or substitutes including gambling transactions, traveller's cheques and transactions where the information we receive (including type of business conducted by the merchant) indicates that a purchase falls within one of these categories; and
- dishonoured payments (see Condition 20).

## **code**

means information (for example, a PIN or password) which:

- is known to a user and is intended to be known only to the user or only to the user and us;
- we require the user to keep secret; and which
- the user must provide (in any manner, which we approve) to or through card or electronic equipment in order to access your card account.

## **device**

means a physical device (for example, a card) used with electronic equipment to access your card account.

## **disclosure date**

means the date on which we disclose the particulars of your credit card contract as required by law. The date is stated at Item A of the Schedule.

## **EFT Code**

means the current Electronic Funds Transfer Code of Conduct.

## Meanings of words

### **electronic equipment**

includes an electronic terminal (for example, an EFTPOS terminal or ATM), computer, television and telephone.

### **ePayments code**

ePayments Code means the current ePayments Code administered by the Australian Securities and Investments Commission

### **identifier**

means information:

- the content of which is known to the user but not only to the user and which the user is not required to keep secret; and
- which the user must provide (in any manner) to or through card or electronic equipment in order to access your card account.

### **MasterCard**

means MasterCard® International Incorporated.

### **one-time password**

A random number that we may send to your mobile phone, in the form of an SMS, to facilitate Secure Internet Shopping.

### **password**

means any password you nominate, in accordance with our requirements for the nomination of passwords, for use with your card.

### **PIN**

means your Personal Identification Number which you select for use with your card at electronic equipment.

### **Proscribed Person**

A person who appears to us either (a) to be a proscribed person or entity under the Charter of the United Nations Act 1945 (Cth); (b) to be in breach of the laws of any jurisdiction relating to money laundering or counter-terrorism; (c) to appear in a list of persons with whom

dealings are proscribed by the government or a regulatory authority of any jurisdiction; or (d) to act on behalf, or for the benefit of, a person listed in subclauses (a) – (c).

### **purchase**

means each amount charged by a merchant for the supply of goods or services purchased by the use of an access method, including:

- amounts charged for regular payment arrangements transactions (see Condition 16); and
- amounts you authorise a merchant to charge if certain events occur (for example, when you authorise a hotel to complete a transaction record when you book a room, but you do not arrive to occupy the room).

### **repayable amount**

means purchases, cash advances, balance transfers and any other amounts we debit to your card account.

### **Schedule**

means the Schedule of Credit Card Particulars (including any Schedule replacing an earlier Schedule) which records the particulars of your credit card contract or the contract as varied.

### **Secure Internet Shopping**

The method by which internet purchases, using your card with merchants who take part in MasterCard® SecureCode™, are authenticated by requiring users to enter a random number sent via SMS or password.

### **statement period**

means each period for which we draw up a statement of your account or would have drawn up a statement if:

- you and each other user had kept to these Conditions of Use; or
- there had been a transaction (other than our writing off an amount you owed us) on your account since the date we last drew up a statement.

## Meanings of words

### **user**

includes you and the additional cardholder (if applicable).

### **We** and **us**

means the Commonwealth Bank of Australia  
ABN 48 123 123 124, Australian credit licence 234945.

When you deal with 'us' we may operate using the Aussie name, under an agreement with AHL Investments Pty Ltd (ABN 27 105 265 861).

### **you** and **your**

means the person whose name the account is in and, where the context allows, includes the additional cardholder.

If we use an example to show the meaning of a word or phrase, the meaning of the word or phrase is not limited to that one example or examples of a similar kind.

A reference in this document to the singular includes the plural and vice versa.

A reference to a document in these Conditions of Use includes a reference to the document as amended from time to time.

### **Important Information:**

MasterCard is the registered trademark of MasterCard International Incorporated. PayPass, SecureCode and Tap & Go are trademarks of MasterCard International Incorporated.

# About the cards

## 1. Types of cards

These Conditions of Use govern the use of the Aussie credit cards we issue to you (including MasterCard® branded cards).

## 2. When do these Conditions of Use apply?

You (not being the additional cardholder) accept our offer to enter into a credit card contract only when you activate the use of your card or use your card account. We post out cards. However, for security or other reasons we may notify you of alternative arrangements. You must activate your card before you can use it.

For your security, only you can activate your card. Within 21 days of the disclosure date you will need to either phone us on **1300 205 685** or log on to **aussie.com.au** to activate your card. You must then sign your card, after which time your card can be used.

## 3. Your card account

We debit your card account with any:

- purchases;
- cash advances; and
- balance transfers.

We also debit it with all:

- interest charges;
- government charges;
- credit fees and charges; and
- our reasonable expenses of enforcing these Conditions of Use,

which you must pay under these Conditions of Use.

A person holding a valid power of attorney can obtain information about your account by calling **1300 205 685**, but cannot use a card or otherwise transact on your account.

## About the cards

### 4. Additional cardholders

If you ask us to do so in writing, we may issue a card to one other person who is 16 years of age or over. The user can select their own PIN at **aussie.com.au** when activating the card.

An additional cardholder's use of a card is subject to these Conditions of Use and we suggest that additional cardholders have a copy of them.

You are responsible for an additional cardholder's use of a card and for paying all the amounts of any purchases an additional cardholder makes or cash advances an additional cardholder obtains using an access method as if you had used that access method to make the transactions.

If you or an additional cardholder ask us, we will remove the additional cardholder from your account. This means that we update our records so that the additional cardholder is no longer shown as an additional cardholder. However, this method does not prevent the additional cardholder from accessing your account (e.g. by using a card).

If you wish to stop access by an additional cardholder, you must ask us to remove the additional cardholder and place a stop on your card account. You may do this by phoning us on **1300 205 685**. We will then cancel all cards, give you a new account number and issue a new card(s) to you alone.

However, while we must use reasonable efforts to process your request promptly, you should be aware that a stop on your card account will not take full effect immediately. You will continue to be liable for any of the following transactions made by an additional card:

- transactions made before we process the stop request;
- transactions to purchase goods and services at a price below a merchant's authorised floor limit, until you have taken all reasonable steps to have the additional card destroyed or returned to us.

You acknowledge that an additional cardholder may:

- obtain information about your account, including account balances and statement details; and

- report their card as lost or stolen, in which case we may cancel all cards on the card account (including your card).

## **5. How to protect your access methods (which includes a card, PIN and password)**

Access methods comprise the keys to your card account. You and any other user must take reasonable care to ensure that access methods and any record of access methods are not misused, lost or stolen.

### **Cards and other devices**

You must make sure that:

1. cards are signed immediately upon receipt;
2. cards are kept secure and carried by you whenever possible; and
3. you regularly check that your card is still in your possession.

### **Codes**

You will need to select a PIN for each of your cards. You can select, and change, your PIN through **[aussie.com.au](http://aussie.com.au)**.

You must ensure that you:

1. do not keep your card and code together;
2. do not tell anyone your code or let anyone find out your code – not even family or friends;
3. are ready to make the transaction when you approach the electronic equipment, for example, an ATM;
4. do not let anyone watch you enter your code. Check the location of mirrors, security cameras or any other means of observing your code entry, and then shield it from anyone; and
5. do not leave anything (such as a card, transaction record or cash) behind when the transaction is completed.

If codes are advised by letter, we suggest that they be memorised as soon as the letter is received. The letter should then be destroyed.

## About the cards

### **What to do with codes**

You and any other user should, if a decision is made to keep a record of a code, take the following steps to safeguard your account and funds. You may suffer loss if you don't.

#### **First step**

Make a reasonable attempt to disguise the code in the record – that is, scramble the details in such a way that others will not be able to decode.

We are not liable to reimburse you if an unauthorised transaction occurs on your account and you or any other user have not made a reasonable attempt to disguise a code or to prevent unauthorised access to the code record.

For example, we will not consider that a reasonable attempt has been made to disguise a code if you or any other user only:

1. recorded the code in reverse order
2. recorded the code as a “phone” number where no other “phone” numbers are recorded;
3. recorded the code as a four digit number, prefixed by a telephone area code;
4. recorded the code as a series of numbers or words with any of them marked, circled or in some way highlighted to indicate the code;
5. recorded the code disguised as a date (e.g. 9/6/63) where no other dates are recorded;
6. recorded the code in an easily understood code, e.g. A=1, B=2; or
7. self-selected a code which is an obvious word or number or one that can be found in a purse or wallet or can be easily guessed by someone else (such as a date of birth, middle name, family member's name or driver's licence number).

These are only guidelines for you to ensure the security of a code. Your liability for loss will be determined in accordance with the EFT Code, and from 20 March 2013, the ePayments Code.

## **Second step**

Destroy any letter which provided a code.

## **Third step**

Do not record a code or the disguised record on another part of an access method.

## **Where to keep a code record**

You and any other user must keep code records separate and well apart from your card. Never keep the code record and the card in a situation where, if a thief gets hold of the card, he/she will also find the disguised code.

You and any other user must ensure that cards and codes are never kept together:

1. in a briefcase, bag, wallet or purse (even if in different compartments);
2. in a car (even if in different areas of the car; in fact any part of an access method should not be left in a car at all);
3. at home in the one item of furniture, e.g. different drawers of the same bedroom dresser; or
4. in any other situation where a card is not separate and well apart from a code record.

## **6. The cards are our property**

Each card remains our property. You must return a card to us if we ask for it. You must destroy any card that is no longer valid.

# Using your card

## **7. What can you use your card for?**

Only you can use your card. You can only use it for your own personal, domestic or household purposes.

## **8. When can you use your card?**

Once activated, your card is valid only for the period indicated on it. You cannot use it before the commencement month or after the expiry month on the card.

You must sign your card as soon as you get it.

## **9. Where can you use your card?**

You can use your card in Australia and most countries overseas.

You can use your card with merchants and financial institutions displaying the MasterCard® sign. However, some goods and services may not be available by use of your card. We are not liable if a merchant or financial institution refuses to accept a card.

You should make sure that the correct amount is entered in electronic equipment before you authorise a transaction. You must take up direct with the merchant disputes over what you believe to be incorrect charging.

A merchant must issue a valid credit voucher to make a refund to you. We can only credit your card account with the refund when we receive the voucher from the merchant's bank.

If you have a complaint about goods or services charged to your card, you firstly should take up the complaint direct with the merchant. In some circumstances we may be able to lodge a claim under MasterCard's rules for disputed transactions to request a refund for you. More information on this procedure, known as a "chargeback", and other procedures for disputing transactions, is contained in Conditions 24 to 30.

If you obtain a cash advance or make a balance enquiry at an ATM in Australia, the ATM owner may charge a fee. The fee will be disclosed at the time of the transaction and if you proceed, will be debited to your account.

## **10. Do we have to authorise a transaction?**

We may need to authorise your card transactions. We reserve the right not to authorise a transaction (e.g. if we suspect a fraudulent transaction or are experiencing problems with our computer systems).

If we authorise a transaction the available credit on your card account will be reduced by that amount for up to 5 business days if the transaction:

- is not completed; or
- is completed but the actual amount is different from the authorisation. For example, a hotel might get authorisation for the cost of one night's accommodation when you check in but the amount of the bill later processed to your card might be different to that authorisation.

If you use a card overseas, you agree that we may disclose at any time to MasterCard® details of your card account so they can authorise purchases or cash advances outside Australia.

## **11. What happens when you use electronic equipment?**

By making a transaction using electronic equipment via an access method, you authorise us at the same time to act on the instructions you enter into electronic equipment.

The maximum amount you can withdraw using ATMs or other electronic banking terminals requiring a PIN is set at \$1,000 per card per day. These amounts do not apply to *PayPass* transactions, credit card purchases through electronic equipment and over-the-counter withdrawals at any financial institution which displays MasterCard's symbol.

We may process transactions made through electronic equipment after normal processing times on a business day or if made on a non-business day, under the date of the next business day.

We may cancel the use of your card or withhold your card at any time, without notice, if we reasonably believe the card may be used in a way that may cause losses to you or us. We may vary the maximum or minimum amounts which you may withdraw through electronic equipment within any period of time. We give you at least 20 days written notice of the change.

## Using your card

We may register you for Secure Internet Shopping using SMS.

If you are registered for Secure Internet Shopping using SMS, you must generate and enter your current one-time password received via SMS when requested.

We may suspend Secure Internet Shopping if we reasonably believe your online security is at risk, e.g. you entered the wrong SMS one-time password more than once.

### **12. Special conditions relating to balance transfers**

The following special conditions apply to balance transfers:

- applications for balance transfers are subject to credit review and we advise you whether your application is approved within 5 business days of receiving your application;
- balance transfer payments will only be made to your nominated bank account or to an Australian financial institution issued credit card or major store card (but may not be made between Aussie Classic and Aussie Platinum MasterCard®);
- additional cardholders cannot apply for a balance transfer;
- a minimum balance transfer amount of \$500 applies,
- the only amount we will transfer is the amount of the balance transfer for which you have applied or which we have approved, up to your remaining credit limit;
- the amount transferred will be charged interest from the date we pay the transfer amount to your nominated bank or card account and a fee may apply (the fee will be disclosed in the Schedule or agreed with you);
- you must continue to make all necessary payments to your other credit card or store card account until you receive confirmation that the balance transfer was credited to that account on a future statement; and
- on the expiry of the specified period during which the agreed annual percentage rate applies to a balance transfer, the outstanding balance (including any related interest) is treated as a cash advance.

### **13. How much credit can you get?**

Your credit limit is stated at Item B of the Schedule.

We are only required to allow a transaction if, following the transaction, your card account would be within your credit limit (or in credit).

If we do allow you to exceed (or further exceed) your credit limit:

- you must repay the excess either before the next statement date, or as part of your next minimum payment; and
- we are not required to allow any further transactions until you bring your account back within your credit limit.

We take reasonable steps to notify you if you use your card in excess of the credit limit (but we only do this once in any statement period).

Remember, one credit limit applies to your card account, regardless of how many cards we issue on your card account.

If you want to avoid exceeding your credit limit, you can ask us to decline transactions you initiate that will take you over your credit limit – please note that this will not prevent all transactions that take you over your credit limit (e.g. some transactions do not require authorisation such as transactions processed manually when systems are not available). To opt-in to the overlimit service to help you avoid exceeding your credit limit call **1300 205 685**.

If you would like to receive invitations from time to time to increase your credit limit call **1300 205 685**.

### **14. How much can you get in cash?**

The minimum amount for any cash advance you may request is:

- in Australia – \$20; and
- overseas – whatever the local bank allows but not less than the equivalent of \$20.

A maximum monthly cash advance limit may apply. The amount of the limit will be at our discretion, may vary monthly and will be determined according to our credit risk assessment of you, how long your card account has been open and your payment history.

There is also a daily electronic banking maximum amount (see Condition 11).

# Transactions

## **15. Your liability**

You are liable for all the credit we extend as a result of you or an additional cardholder using an access method. You have to pay us:

- the price of goods and services bought direct from a merchant or through mail, online and telephone orders (including regular payment arrangement transactions);
- the amounts shown on all cash advance vouchers;
- the amounts of all cash advances and any other transactions charged, or intended to be charged, to your card account as a result of the use of electronic equipment or by use of a password;
- amounts you authorise a merchant to charge on your card account if certain events occur;
- the amount of all balance transfers; and
- any other amounts we may debit to your card account under these Conditions of Use.

## **16. Regular payment arrangements**

You or an additional cardholder may authorise a merchant to charge amounts to your card account over time.

You should keep a record of all authorities arranged with merchants, including the merchant name and contact details, and the amount(s) and date(s) upon which payments are to be processed.

To cancel an authority, we recommend you notify the merchant in writing at least 15 business days before the next transaction is due to be processed and keep a copy of that request. Until you notify the merchant, we are required to process transactions from the merchant. If the merchant does not comply with your request to cancel the authority, you can dispute the charges (see Condition 24).

When your card expires, or if we provide you a new card number (e.g. when your card is lost or stolen), you should provide the updated details to your merchant to make sure the regular payment arrangement continues without interruption. Otherwise, we may reject a transaction request and the merchant may stop providing the goods or services.

Similarly, if you decide to close your card account or we close your account, make sure you make other arrangements with your merchant for payment to avoid the cancellation of goods or services being provided.

## **17. How do you know what you owe?**

We give you a statement once every month. We fix a particular date in each month to draw up the statement. We give you a statement of your card account, if, at the statement date in any month:

- there are any amounts owing by you or to you on your card account; or
- there have been any amounts charged or credited to your card account since the previous statement date.

We do not give you a statement of your card account in a month, if, at the date we would have prepared a statement:

- the amount outstanding on your card account is less than \$2 and no entries have been made since the previous statement date;
- we have written off the amount you owe us on your card account and no other entries have been made since the previous statement date; or
- you have failed to keep to these Conditions of Use over three consecutive statement periods, including the last statement period, and we have not given you credit on your card account during the last statement period.

## **18. Foreign currency transactions**

You are liable for the Australian dollar equivalent of the amount of overseas purchases you make or authorise and cash advances you obtain on your card account.

### **Foreign currency conversions by MasterCard®**

For these conversions, a charge that is made in foreign currency other than United States dollars is converted into United States dollars before being converted into Australian dollars.

Exchange rates are set by MasterCard and can fluctuate until the time we debit your card account with the amount of the transaction converted into Australian dollars.

# Transactions

## **Foreign currency conversion at point of sale**

A merchant may offer you the option of converting your overseas purchase or cash advance from foreign currency amounts into Australian dollars at the time the transaction takes place. If you choose to do this, we debit your card account with the Australian dollar amount of the transaction.

Where your Schedule indicates, we charge international transaction fees on currency conversion transactions. For foreign currency conversions by MasterCard®, our international transaction fee includes the fee charged to us by MasterCard (which is also disclosed in the Schedule).

## **19. How do you pay your card account?**

Each statement of your card account sets out:

- a closing balance which tells you how much you owe;
- the minimum payment (if any) you must make; and
- the date on which the minimum payment is due for payment.

The due date for payment is 25 days after the statement date. If your due date falls on a non-business day, the due date will be the next business day.

You must pay at least the minimum payment (if any) by the due date. If you want to, you can pay more at any time.

## **Monthly minimum payments**

If a statement of your card account shows a closing balance of less than \$25, the minimum payment is the closing balance.

Otherwise, the minimum payment you must make is the greatest of:

- the excess of the closing balance over the credit limit on your card account;
- 2% of the closing balance (rounded down to the nearest dollar); and
- \$25.

## **Methods of payment**

You can make payments via BPAY or Direct Debit. We do not accept payments by cheque or over the counter.

Payments made on a non-business day, or after our normal processing times, may be processed on the next business day.

Funds credited to your account due to refunds or adjustments are not considered payments for purposes of determining whether you have paid the minimum payment due.

## **20. How we use your payments**

We regard your payments as being made only when we credit them to your card account. We credit a payment to your card account as soon as practicable. Transfers from other accounts (such as AutoPay), whilst credited to your card account, are subject to clearance.

If you make a payment to your card account by transfer from another account and that payment is dishonoured, we treat the dishonoured payment as a cash advance from the date it is dishonoured and charge interest even if you would otherwise be within the interest-free period.

Payments are applied as follows:

1. To the last statement's closing balance starting with the transactions attracting the highest interest rate as at the statement date, and then proceeding to transactions at the next lower rate, and so on, until the closing balance is paid in full; and;
2. Repayable amounts from the current statement period.

We apply payments within a category in any order we deem appropriate.

We do not pay you interest on credit balances.

## **21. What interest do we charge?**

We charge interest on all repayable amounts except to the extent an interest-free period applies – see below.

## Transactions

Each repayable amount attracts interest from its transaction date until you repay that amount. If the repayable amount appears on your statement in a later statement period than the one in which it was made, we do not start calculating interest on it until the first day of that statement period.

### **Daily percentage rates**

We calculate interest by using the daily percentage rates applying to your card account.

The daily percentage rates are calculated by dividing each annual percentage rate applying to your card account by 365.

The annual percentage rates applying at the date we offer you your card account (including the name of any reference interest rate and your margin) are stated at Item C of the Schedule.

If a reference interest rate applies, the annual percentage rate is calculated by adding the applicable margin to the reference interest rate. Any reference interest rate we use is published each week in leading daily newspapers in each State and Territory.

We may change the annual percentage rates (including any reference interest rate or margin) without your consent. We give you notice of any variation under Condition 33.

The statement of your card account shows the annual percentage rates that apply to each part of your card account and the details of the interest charges debited to your card account in the statement period.

### **Cards with up to 55 days interest-free on purchases**

If you have one of these cards, the maximum interest-free period on purchases is 55 days. The actual interest-free period you get on a purchase may be less, due to the date on which the purchase is made and the date on which a statement period ends.

Each statement of your card account tells you the closing balance on the account at the end of the statement period and the due date for payments for that statement period.

To take full advantage of the interest-free period available on purchases, each month, pay the closing balance – or at least that portion of the closing balance which represents purchases, cash advances or (if your closing balance includes purchases at an introductory purchase rate) any balance transfers at a rate higher than that introductory purchase rate (applicable closing balance amount).

To have an interest-free period for a purchase, you must pay the applicable closing balance amount in full by the due date for:

- the statement prior to that on which the purchase appears; and
- the statement on which the purchase appears.

### **Average daily balance method**

At the close of each statement period, we calculate interest separately on purchases (other than purchases eligible for an interest-free period), cash advances and each balance transfer.

For each category, we calculate interest for a statement period in three steps:

- first, we average the outstanding daily amount of the repayable amounts over the statement period (including amounts outstanding from earlier statement periods);
- then we multiply the average by the applicable daily percentage rate; and
- finally, we multiply the result by the number of days in the statement period.

The result we get from the last step is the amount of interest on those repayable amounts we charge to your card account for the statement period.

We add to this any interest for a prior statement period that has not yet been charged to your account (e.g. because an interest free period that might otherwise have applied in a prior statement period no longer applies due to the closing balance not being paid in full by the due date).

For purposes of calculating interest, credit fees and charges are treated as purchases.

# Transactions

## **When do we debit interest?**

We debit your card account on the last day of each statement period with the interest we calculate for that statement period up to and including that last day, together with any interest we calculate for previous statement periods that has not yet been debited.

## **22. Credit fees and charges**

We may debit your card account with the credit fees and charges set out in Item G of the Schedule.

The total amount of credit fees and charges payable under your credit card contract is not ascertainable at the disclosure date.

## **23. Government charges**

You must pay us all charges which governments may impose on us in relation to transactions on your card account. All government charges are debited to your card account at the end of the statement period to which they relate.

## **24. How to tell us if you think there is a mistake or wish to claim a chargeback**

You should keep all vouchers and transaction records you get from merchants, financial institutions and electronic equipment, and also records of any current regular payment arrangements, and check the details and entries on each statement of your card account for accuracy as soon as you receive it.

The date appearing on your transaction record may not be the transaction date shown on your statement because transactions completed on non-business days or after normal processing times on business days may be processed on the next business day.

You should tell us promptly if you think your statement has a mistake in it or records a transaction which is possibly unauthorised or an error has occurred with electronic equipment. If you delay telling us it may limit our ability to resolve your complaint. You should tell us within 30 days of the statement date so that we do not lose our chargeback rights. If you tell us after this time and we cannot chargeback

the transaction, you may still be liable for that transaction. More information is contained in Conditions 27 to 29.

Please note that we may not be able to charge back any disputed regular payment arrangement transaction if you cannot provide evidence that you cancelled the authority with the merchant, or if any notification to cancel was communicated to the merchant less than 15 business days before the date the disputed transaction was processed.

If you dispute a transaction on your card account or any transaction involving use of a card and PIN, you should call **1300 205 685** to complete a request to have your complaint investigated.

If your complaint relates to a transaction involving use of your card and PIN or card and password and it cannot be resolved immediately, we will write to you and tell you of our procedures for investigating and resolving the complaint.

Within 21 days of our receiving the details of the complaint, we will either complete our investigations or write to inform you that we need more time to complete our investigations.

Unless there are exceptional circumstances, in which case we will write to you to let you know, we will complete our investigation of a transaction involving use of your card and PIN within 45 days of receiving the notice of complaint.

Your complaint may take longer to resolve if:

- an error occurred when you used your card in electronic equipment overseas; or
- your complaint is about a transaction which did not involve the use of a card and PIN.

When we complete our investigation we will write to you or otherwise contact you telling you of the outcome of your complaint, the reasons for our decision and the provisions of these Conditions of Use we considered during our investigations.

If a decision on your complaint is not made within 90 days then you will be advised within a further 5 days that the complaint may be referred to the Financial Ombudsman Service.

## Transactions

If we conclude as a result of our investigations that your account has been incorrectly debited or credited, we will adjust your account (including any interest and charges) and advise you of the amount with which your account has been debited or credited.

If we conclude that your account has not been incorrectly debited or credited, or in the case of unauthorised transactions, that you are liable for the loss, or part of the loss, we will give you copies of any documents and other evidence on which we base our findings.

If, after this further review, you are still dissatisfied with our findings, we will tell you about outside authorities or persons to whom you can take your dispute.

For card, PIN and password based transactions, we will accept liability for the full amount of the transaction which is the subject of your complaint, if:

- we fail to keep to these complaint investigation and resolution procedures or fail to communicate the reasons for our decision; and
- our failure harms the outcome of your complaint or results in unreasonable delay in its resolution.

# Unauthorised use, loss or theft of your card, PIN or password

## **25. What to do**

You must tell us as soon as you become aware that your card is lost or stolen or you suspect that your PIN or password has become known to someone else because it may help us detect fraud and reduce the need for us to conduct a lengthy enquiry because of extended misuse of the account.

When you tell us, we will give you a reference number which will be proof of the date and time of your report. Keep this number as evidence that you told us of the misuse, loss or theft.

Even if you are confident that your PIN or password is secure, you must tell us when you become aware of the loss or theft of your card or of any unauthorised access to your accounts.

## **26. How to tell us about lost or stolen cards, unauthorised use or revealed PINs or passwords**

In Australia, you must notify us by calling us on **1300 205 685, 24hrs a day, 7 days a week.**

If you are unable to tell us of the loss, theft or known or suspected unauthorised use of your card because our hotline facilities are unavailable, you will not be liable for any losses from unauthorised transactions which could have been stopped if you had been able to call us. However, you must tell us within a reasonable time.

If you are overseas, you must:

- telephone the emergency hotline:

If you are in USA – 1-800-MasterCard (1 800 627 8372).

If you are in any other country, contact the local telephone operator and request a reverse charge/collect call to the USA and quote +1 636 722 7111.

- call into any financial institution displaying the MasterCard® sign and notify them of the loss, theft, or known or suspected unauthorised use of the card.

## **27. Liability for transactions**

There are exceptions to your liability set out in Condition 15 which differ depending on whether the transaction is authorised or unauthorised.

Unauthorised use, loss or theft of your card, PIN or password

### **What is an authorised transaction?**

A transaction carried out by you or with your or with a user's consent, is an authorised transaction. Any transaction carried out by a user or with a user's consent is authorised unless, before the transaction, you have told us to cancel that user's access method and the card is destroyed.

### **What is an unauthorised transaction?**

An unauthorised transaction is one which is not authorised by you or any other user.

### **When you will not be liable for authorised transactions**

MasterCard®'s rules allows us to dispute an authorised transaction for you in certain circumstances if we do so within strict time limits. If MasterCard's rules allow us to do so, we will request a refund of a transaction ("chargeback") for you. Usually we can only do this if you tried to get a refund from the merchant first and were unsuccessful. You should tell us if you want us to chargeback a transaction for you within 30 days of the statement date so that we do not lose our chargeback rights. If you tell us after this time, and we cannot chargeback the transaction, you will continue to be liable for that authorised transaction.

If we can't recover the payment within 20 business days, then you are liable for that amount. You should then try to resolve the issue with the Biller or the person who received the payment.

### **When you will not be liable for unauthorised transactions**

You are not liable for any loss arising out of an unauthorised transaction which:

- (a) it is clear that you or any other user did not contribute to;
- (b) arises after you have notified us that any card forming part of the access method had been misused, lost or stolen or that the security of codes forming part of the access method has been breached;
- (c) is caused by the fraudulent or negligent conduct of any of our employees or agents or act of the employees or agents

of any person (includes merchants) involved in the Electronic Funds Transfer network;

- (d) results from any component of an access method being forged, faulty, expired or cancelled;
- (e) arose from transactions requiring the use of any card or code forming part of the access method which occurred prior to you or other user receiving such card or code;
- (f) is caused by the same transaction being incorrectly debited more than once to your account.

If your claim for an unauthorised transaction arises because of a lost or stolen card, we may be able to chargeback the transaction for you. You must tell us within 30 days of the statement date so that we do not lose our chargeback rights. Nevertheless, in cases where EFT Code, and from 20 March 2013, the ePayments Code applies, you will still be able to have your account credited with the amount in dispute:

- if the transaction falls within (a) to (f) above; or
- it arose from a misuse of your security codes without your card having been lost or stolen.

## **28. When you will be liable for unauthorised transactions**

You will be liable for any loss arising out of unauthorised transactions where we can prove on the balance of probability that a user contributed to loss:

- (a) occurring before we were notified that a card forming part of the access method had been misused, lost or stolen or that the security of the codes forming part of the access method had been breached and which arose:
  - (i) via fraud on the part of any user;
  - (ii) via any user voluntarily disclosing their code to anyone, including a family member or friend;
  - (iii) where the access method also utilises a card and:
    - (A) the user indicates one or more of the codes on the outside of the card; or
    - (B) the user keeps a record of one or more of the codes (without making any reasonable attempt to protect the security of the codes) on the one

## Unauthorised use, loss or theft of your card, PIN or password

article, or on several articles, carried with the card, or liable to loss or theft simultaneously with the card;

- (iv) where the access method comprises a code or codes without a card, the user keeps a record of all of the codes (without making any reasonable attempt to protect the security of the code records) on the one article, or on several articles so that they are liable to loss or theft simultaneously;
  - (v) where we have permitted a user to select or change any of their codes, and, immediately prior to that selection or change of code, we have specifically instructed the user not to select a code which represents:
    - (A) their date of birth; or
    - (B) a recognisable part of their name;and we have brought to the user's attention the consequences of selecting such a code, and, notwithstanding which, the user has selected such a code; or
  - (vi) the user acts with extreme carelessness in failing to protect the security of all their codes.
- (b) resulting from a user's unreasonable delay in notifying us after the user became aware of the misuse, loss or theft of a card forming part of the access method, or that the security of all the codes forming part of the access method has been breached. We recommend that you check entries on your statement as this will assist us in detecting fraud and lessen the chance of fraud occurring.
- (c) because a user did not tell us when the user should reasonably have become aware that a card was lost or stolen.
- (d) because a user left a card in an ATM, provided the machine incorporates reasonable safety standards that mitigate the risk of a card being left in the machine (for example, the machine captures cards that are not removed after a reasonable time or requires that the card be removed from the machine before the transaction can proceed).

## **29. Extent of your liability**

(a) Where any of the circumstances in Conditions 28(a)(i) to (vi) apply, you will be liable for the actual losses which occur before we are notified that:

- (i) a card forming part of the access method has been misused, lost or stolen; or
- (ii) the security of the codes forming part of the access method has been breached, but you will not be liable under this Condition 29(a)(ii) unless such breach was the dominant cause of the loss.

However, you will not be liable for that portion of the losses incurred:

- (A) on any one day which exceeds the applicable daily transaction limit(s);
- (B) in a period which exceeds any other periodic transaction limit(s) applicable to that period;
- (C) on any account which exceeds the balance of that account(s) immediately before the transaction which resulted in the loss;
- (D) on any accounts which we had not agreed with you could be accessed using the access method.

(b) Where Condition 28(b) applies, you will be liable for the actual losses which occur before we are notified that:

- (i) a card forming part of the access method has been misused, lost or stolen; or
- (ii) the security of all the codes forming part of the access method has been breached.

However, you will not be liable for that portion of the losses incurred:

- (A) on any one day which exceeds the applicable daily transaction limit(s);
- (B) in a period which exceeds any other periodic transaction limit(s) applicable to that period;

## Unauthorised use, loss or theft of your card, PIN or password

- (C) on any account which exceeds the balance of that account immediately before the transaction which resulted in the loss;
  - (D) on any accounts which we had not agreed with you could be accessed using the access method.
- (c) Where none of the above circumstances apply, and a code was required to perform the transaction, you will be liable for the least of:
- (i) \$150; or
  - (ii) the balance (immediately before the transaction) of those account(s) (including any pre-arranged credit) from which value was transferred in the unauthorised transactions and which we had agreed with you may be accessed using the access method; or
  - (iii) the actual loss at the time we are notified (where relevant) that the card has been misused, lost or stolen or that the security of the codes has been breached (excluding that portion of the losses incurred on any day which exceeds any applicable daily transaction or other periodic transaction limit(s)).
- (d) You will only be liable for those amounts which we are unable to chargeback under MasterCard's® rules. Such liability is subject to any further limitations which might apply under Conditions 29(a), (b) and (c) above.

### ***No liability for conduct authorised by us***

- (e) Where we expressly authorise any conduct on the part of a user, that conduct will not breach any of the requirements of Conditions 28(a)(ii) to 28(a)(vi). We may impose conditions on any authorisation.

### ***(f) Discretion to reduce liability***

- (g) Where you allege that a transaction is unauthorised and we have not placed a reasonable daily or periodic transaction limit, either ourselves or an external dispute resolution body may decide to reduce your liability in regard to:
  - (i) whether the security and reliability of the means used by us to verify that the relevant transaction was authorised by you adequately protected you from losses in the absence of reasonable daily or other periodic transaction limits protection; and
  - (ii) if the unauthorised transaction was a funds transfer that involved drawing on a line of credit accessible by the access method (including drawing on repayments made to a loan account), whether at the time of making the line of credit accessible by the access method, we had taken reasonable steps to warn you of the risk of the access method being used to make unauthorised transactions on that line of credit.

### **30. If the card is found**

You must not use the card again if you recover it after you have reported it as lost or stolen. Instead you must tell us. If you are overseas at the time, you should tell a financial institution displaying MasterCard's® sign.

# Variation

## **31. Changes to your credit card features**

We may from time to time:

- (a) change the annual percentage rate, a reference interest rate or a margin;
- (b) add, change or remove fees or charges or the frequency of charging of any fee or charge;
- (c) change the minimum payment amount or frequency of repayments;
- (d) reduce your credit limit;
- (e) change the type of card you have (including to a new product type or card scheme) or your account number (for example, when your card type changes).

Each of the changes in paragraphs (a) to (e) is a separate right and this clause is to be read as if each such change was a separately expressed right.

## **32. Changes to your account terms and conditions**

We may from time to time change any of these Conditions of Use to:

- (a) change the basis on which, or the frequency with which, interest is charged;
- (b) replace any reference interest rate with another reference interest rate or change how we describe it;
- (c) adopt or implement any legal requirement, or any decision, recommendation, regulatory guidance or standard of any court, tribunal, external dispute resolution scheme or regulator;
- (d) accommodate changes in the needs or requirements of our customers, such as new product features or services;
- (e) correct errors, inconsistencies, inadvertent omissions, inaccuracies or ambiguities;
- (f) in the event any part of these Conditions is found to be void or unenforceable, achieve (as far as possible) the intention of the original provision without it being void or unenforceable;

- (g) bring us into line with our competitors, industry or market practice or best practice in Australia or overseas; or
- (h) reflect changes in technology or our processes including our computer systems.

Each of the changes in paragraphs (a) to (h) is a separate right and this clause is to be read as if each such change was a separately expressed right.

Without limiting our rights under paragraphs (a) to (h), we also reserve the right to change any of the Conditions of Use for reasons other than the ones mentioned above (e.g. due to unforeseen events).

### **33. Notifying you of changes**

We give you:

- notice of a change in the annual percentage rate (including a reference interest rate or margin) no later than the day on which the change takes effect. We may publish the notice in a leading daily newspaper circulating throughout your State or Territory. If we do, we confirm the new rate in writing before or when we send the next statement of your card account;
- at least 20 days' notice of any increase in the amount of a credit fee or charge or the introduction of a new credit fee or charge. We may publish the notice in a leading daily newspaper circulating throughout your State or Territory. If we do, we confirm the increased fee or charge or the new fee or charge in writing before or when we send the next statement of your card account; and
- at least 20 days' written notice of any other changes to these Conditions of Use (other than changes which reduce your obligations or extend the time for payment).

We give you notice of any changes which reduce your obligations or extend the time for payment when we send the next statement of your card account after the change takes effect.

Unless you are in default, we notify you of any reduction in your credit limit or if we decide not to provide any further credit to you as soon as practicable after deciding to do so.

## Variation

### **Not happy with the change?**

If we make a change which you do not like, you can terminate your credit card account (see Condition 36) by notifying us, paying the outstanding balance of your card account and returning or destroying your card and any additional card.

## Default, suspension, cancellation and termination

### **34. Default**

You are in default under these Conditions of Use if:

- you do not pay on time any amount payable under these Conditions of Use;
- you do not keep to any other of these Conditions of Use;
- you give us incorrect or misleading information in connection with your credit card contract before or after you accept our offer to enter into your credit card contract; or
- you, an additional cardholder or a signatory to your account appears to be a Proscribed Person.

In most circumstances we give you a notice requiring you to fix the default (if the default can be fixed) within a certain time (being at least 30 days) of our telling you what the default is. In some circumstances we do not have to give you a notice (for example, if we have made reasonable attempts to locate you without success).

If you are in default and:

- you do not fix the default in the time allowed by the notice we give you;
- the default cannot be fixed and the time, stated in the notice we give you, elapses; or
- we do not have to give you a notice,

then

- we may decide, without further notice, that all money owing by you under these Conditions of Use is due and payable immediately;

- we may sue you for any overdue amounts;
- we may terminate your credit card contract. On termination you must immediately destroy or return to us your card(s) and any card(s) issued on your card account to an additional cardholder.

We can do any or all of the above things in any order.

You must pay us any expenses we reasonably incur in enforcing our rights against you due to your default under these Conditions of Use.

These expenses are:

- debited to your card account; and
- payable from the date when debited.

If any obligation to pay us an amount under these Conditions of Use becomes merged in a court order, you must pay interest on that amount as a separate obligation. The interest rate we apply from time to time is the higher of the annual percentage rate chargeable under these Conditions of Use and the rate payable under the court order. We calculate the interest daily and debit your card account:

- monthly; and
- on the day the card account is repaid in full,

with the interest calculated up to the end of the day prior to the debiting.

## **35. Suspension or cancellation of your card**

### **Suspension**

If you do not pay the minimum payment for a statement period by the due date, we may elect not to provide any further credit to you (“suspend your credit”) until the account is brought up to date and you satisfy any other requirements we impose to reinstate your ability to access credit. We may also suspend your credit if we reasonably consider it necessary to prevent fraud or other losses to you or us.

## Default, suspension, cancellation and termination

### **Cancellation**

We may cancel your cards at any time without prior notice (e.g. if we reasonably consider it necessary to prevent fraud or other losses to you or us or we terminate your credit contract). You must return the cancelled cards to us. We cancel your rights to obtain credit on your card account once we have cancelled your cards.

### **Effect of suspension or cancellation**

If we suspend your credit or cancel your cards, you must continue paying the minimum payment amount shown on each statement of your card account issued after the suspension or cancellation. We continue to charge interest, credit fees and charges and government charges to your account until you repay your card account in full.

We notify you that we have suspended or cancelled credit on your card account as soon as possible after suspension or cancellation. You must not try to obtain credit on your card account after we suspend or cancel your credit. If we have suspended your credit, you may obtain credit only if we reinstate your credit limit.

If we have cancelled your cards, you may obtain credit only if we issue you with a new card.

**You are responsible for cancelling any periodic payment authorities that are linked to your card account when your credit is suspended or your card is cancelled.**

### **36. Termination of your credit card contract**

You may terminate your credit card contract at any time if you:

- notify us;
- return or destroy your card(s) and any additional card(s); and
- pay the outstanding balance of your card account.

We will then cancel your cards. However, you should be aware that the cancellation of your cards does not take full effect immediately.

You will continue to be liable for any of the following transactions on your account:

- transactions made before we fully process your termination request;
- transactions to purchase goods and services at a price below a merchant's authorised floor limit, until you have taken all reasonable steps to destroy your cards or return them to us.

On termination by you or us:

- you continue to be responsible for any liabilities you incur before termination of your credit card contract;
- interest, credit fees and charges, government charges and any enforcement expenses continue to be charged on your card account until the outstanding balance is reduced to nil; and
- **you are responsible for cancelling any periodical payment authority that is linked to your card account.**

### **37. Anti-money laundering and counter-terrorism financing obligations**

If you or an additional cardholder appears to be a Proscribed Person, then we may immediately refuse to process or complete any transaction; suspend the provision of credit; or terminate your credit card contract.

## General matters

### **38. What happens if electronic equipment does not work or there are other unforeseen circumstances?**

We undertake to make all reasonable efforts to ensure that electronic equipment operates during the hours they are usually open, but we are not liable to you if electronic equipment does not accept your instructions or if your card does not activate electronic equipment. If electronic equipment accepts your instructions, we are liable to you for loss caused if the transaction is not completed in accordance with those instructions.

If you are aware that the electronic equipment is not functioning correctly, our liability to you is limited to correcting any wrong entry in your account and the refund of any charges and fees debited to your account as a result of the wrong entry.

You do not lose any protection that we give you under these Conditions of Use when you use your card in electronic equipment that is not owned by us.

Except as expressly provided elsewhere in these Conditions of Use, we are not liable to you for loss if we cannot fulfil our obligations because of industrial dispute, equipment failure, malfunction, unforeseen circumstances or circumstances beyond our control.

### **39. Status of money owed by you**

All money you owe us in respect to your card account is unsecured. It does not form part of any monies secured by any security you or any other person gives us no matter what the terms of that security say. However, on termination of your credit card contract, we may exercise our banker's right to combine your card account with other accounts held in your name with us at our discretion.

### **40. Certificates from us**

You may ask us in writing to give you a written statement of the amount owing on your card account at any time and of the particulars of the items making up that amount.

#### **41. Change of address**

You must tell us promptly if you change your address (including any email address). If your new address is in a different State or Territory, we may replace the cards issued on your card account.

#### **42. Assignment**

We may assign or otherwise deal with our rights under your credit card contract in any way we consider appropriate. If we do so, we will not act to your detriment.

#### **43. Commission**

We may pay commission for introducing your credit business to the person named in the letter you received from us after you applied for your card. If the amount of the commission is ascertainable, it is set out in that letter.

In addition, we may:

- pay commissions to Aussie for referring you to us;
- pay commissions to, or receive them from, MasterCard® for transactions you make using your card; and
- receive commissions from MasterCard for use of cards with their branding.

The amount of each of these commissions is not ascertainable at the disclosure date.

#### **44. Special conditions**

Your credit card contract is also subject to the conditions stated at Item H (if any) of the Schedule. The conditions stated at Item H of the Schedule prevail over these Conditions of Use to the extent of any inconsistency between them.

#### **45. Severance**

If any part of these Conditions of Use is found to be void or unenforceable for unfairness or any other reason (e.g. if a court or other authority so declares), the remaining parts of these Conditions will continue to apply as if the unenforceable part had never existed.

### **46. Authority for us to provide to and obtain information from a credit reporting agency**

You authorise us and any of our agents (as defined in the Privacy Act) to provide to and obtain from a credit reporting agency personal and credit information about you (including commercial credit information) for the life of your credit card account, including in connection with changes to your credit limit and migrations to another of our credit card products.

## Information statement – Things you should know about your proposed credit contract

Commonwealth Bank of Australia (Australian credit licence 234945) is your credit provider.

This statement tells you about some of the rights and obligations of yourself and us. It does not state the terms and conditions of your contract.

If you have any concerns about your contract, contact us and, if you still have concerns, our external dispute resolution scheme, or get legal advice.

### **The Contract**

#### **1. How can I get details of my proposed credit contract?**

We must give you a pre-contractual statement containing certain information about your contract. The pre-contractual statement, and this document, must be given to you before:

- your contract is entered into; or
- you make an offer to enter into the contract, whichever happens first.

## **2. How can I get a copy of the final contract?**

If the contract document is to be signed by you and returned to us, you must be given a copy to keep.

Also, we must give you a copy of the final contract within 14 days after it is made.

This rule does not, however, apply if we have previously given you a copy of the contract document to keep.

If you want another copy of your contract, write to us and ask for one. We may charge you a fee. We have to give you a copy:

- within 14 days of your written request if the original contract came into existence 1 year or less before your request; or
- otherwise within 30 days of your written request.

## **3. Can I terminate the contract?**

Yes. You can terminate the contract by writing to us so long as:

- you have not obtained any credit under the contract; or
- a card or other means of obtaining credit given to you by us has not been used to acquire goods or services for which credit is to be provided under the contract.

However, you will still have to pay any fees or charges incurred before you terminated the contract.

## **4. Can I pay my credit contract out early?**

Yes. Pay us the amount required to pay out your credit contract on the day you wish to end your contract.

## **5. How can I find out the pay out figure?**

You can write to, or call Aussie on **1300 205 685** at any time and ask for a statement of the pay out figure as at any date you specify. You can also ask for details of how the amount is made up.

We must give you the statement within 7 days after you give your request to Aussie. You may be charged a fee for the statement.

Information statement – Things you should know about your proposed credit contract

## **6. Will I pay less interest if I pay out my contract early?**

Yes. The interest you can be charged depends on the actual time money is owing. However, you may have to pay an early termination charge (if your contract permits us to charge one) and other fees.

## **7. Can your contract be changed by us?**

Yes, but only if your contract says so.

## **8. Will we tell you in advance if we are going to make a change in the contract?**

That depends on the type of change.

For example:

- You get at least same day notice for a change to an annual percentage rate. That notice may be a written notice to you or a notice published in a newspaper.
- You get 20 days' advance written notice for:
  - a change in the way in which interest is calculated;
  - a change in credit fees and charges; or
  - any other changes by us,

except, where the change reduces what you have to pay or the change happens automatically under the contract.

## **9. Is there anything I can do if I think that my contract is unjust?**

Yes. You should first talk to us. Discuss the matter and see if you can come to some arrangement.

If that is not successful, you may contact our external dispute resolution scheme. External dispute resolution is a free service established to provide you with an independent mechanism to resolve specific complaints. Our external dispute resolution provider is the Financial Ombudsman Service and can be contacted at 1 300 780 808, [www.fos.org.au](http://www.fos.org.au) or GPO Box 3, Melbourne VIC 3001.

Alternatively, you can go to court. You may wish to get legal advice, for example from your community legal centre or Legal Aid.

You can also contact ASIC, the regulator, for information on 1300 300 630 or through ASIC's website at [www.asic.gov.au](http://www.asic.gov.au)

## **General**

### **10. What do I do if I cannot make a payment?**

Get in touch with us immediately. Discuss the matter and see if you can come to some arrangement. You can ask us to change your contract in a number of ways.

For example:

- to extend the term of the contract and either reduce the amount of each payment accordingly or defer payments for a specified period; or
- to simply defer payments for a specified period.

### **11. What if we cannot agree on a suitable arrangement?**

If we refuse your request to change the repayments, you can ask us to review this decision if you think it is wrong.

If we still refuse your request you can complain to the external dispute resolution scheme that we belong to. Further details about this scheme are set out below in question 13.

### **12. Can we take action against you?**

Yes, if you are in default under your contract. But the law says that you cannot be unduly harassed or threatened for payments. If you think you are being unduly harassed or threatened, contact our external dispute resolution scheme or ASIC, or get legal advice.

## Information statement – Things you should know about your proposed credit contract

### **13. Do I have any other rights and obligations?**

Yes. The law will give you other rights and obligations. You should also read your contract carefully.

**If you have any complaints about your credit contract, or want more information, contact us. You must attempt to resolve your complaint with us before contacting our external dispute resolution scheme. If you have a complaint which remains unresolved after speaking to us you can contact our external dispute resolution scheme or get legal advice.**

**External dispute resolution is a free service established to provide you with an independent mechanism to resolve specific complaints. Our external dispute resolution provider is the Financial Ombudsman Service and can be contacted at 1300 780 808, [www.fos.org.au](http://www.fos.org.au) or GPO Box 3, Melbourne VIC 3001.**

**Please keep this information statement. You may want some information from it at a later date.**

# Credit Guide

Commonwealth Bank of Australia (ABN 48 123 123 124, Australian credit licence 234945) is the issuer of the Aussie Credit Card under an agreement with AHL Investments Pty Ltd (ABN 27 105 265 861).

In this Guide, “we”, “us” and “our” means Commonwealth Bank of Australia.

This credit guide gives you information about us and our responsible lending obligations. We have provided you with this guide because we may enter into a credit contract with you regulated by the National Consumer Credit Protection Act.

However by providing this guide we are not representing that we will give you credit.

## **We will not make an unsuitable contract with you**

We will not enter into a contract, or increase the credit limit of your current contract, if it would be unsuitable for you. A contract will be unsuitable for you if you will be unable to comply with your financial obligations under the contract without suffering substantial hardship, or if the contract does not meet your stated requirements and objectives.

In order to ensure that we do not enter into a contract that is unsuitable with you, we are required to make reasonable inquiries relating to your financial situation, requirements and objectives, and to take reasonable steps to verify your financial situation.

## **We will provide a copy of our assessment if you ask**

We are required to make an assessment that the credit contract or increase in credit limit is not unsuitable before we enter into a credit contract with you or agree to increase your current credit limit.

If you ask us we will give you a copy of the assessment before entering into the credit contract or increasing your credit limit.

You may also request a copy of the assessment within 7 years of the date the contract is made or your credit limit is increased. If your request is made within 2 years, we will provide you with the assessment within 7 business days of your request, otherwise we will provide you with the assessment within 21 business days. We will not charge you a fee for providing the assessment.

### **If you have a dispute over your credit contract**

In the event of a dispute, you should first discuss the matter with us to see whether we can satisfactorily resolve your concerns. You may tell us of your concerns in one of the ways shown below:

- Phone us on **1300 205 685**
- If you're overseas, call **+61 1300 205 685**
- Or write to us at:  
Aussie Credit Cards  
Reply Paid 85385  
Brisbane QLD 4001

In the event that we are unable to resolve the dispute to your satisfaction, you may apply to the Financial Ombudsman Service Limited ABN 67 131 124 448 (FOS). FOS is an impartial, independent and free external dispute resolution scheme to resolve disputes. Before FOS can investigate the matter, you must have first given us the opportunity to review it. The contact details for FOS are:

Financial Ombudsman Service  
GPO Box 3  
Melbourne Victoria 3001

Tel: 1300 780 808

Fax: 03 9613 6399

Web site: [www.fos.org.au](http://www.fos.org.au)



**Call 1300 205 685**

**8am to 6pm Sydney time, Monday  
to Friday**

**[aussie.com.au](http://aussie.com.au)**

For lost or stolen cards, unauthorised use of your card or revealed PINs or passwords, refer to section 26 of this document for Australian and overseas contact details.

The "Aussie" trademark is a trademark of AHL Investments Pty Ltd ABN 27 105 265 861. Credit services are provided by AHL Investments Pty Ltd Australian credit licence 246786 and its appointed credit representatives. The credit provider is Commonwealth Bank of Australia ABN 48 123 123 124 Australian credit licence 234945.

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