

**Deposit Guarantee.**

**Helping you  
power ahead  
with your  
purchase.**



**Aussie**

*We'll save you*

Sometimes the search for the perfect property can feel like you're running a marathon...



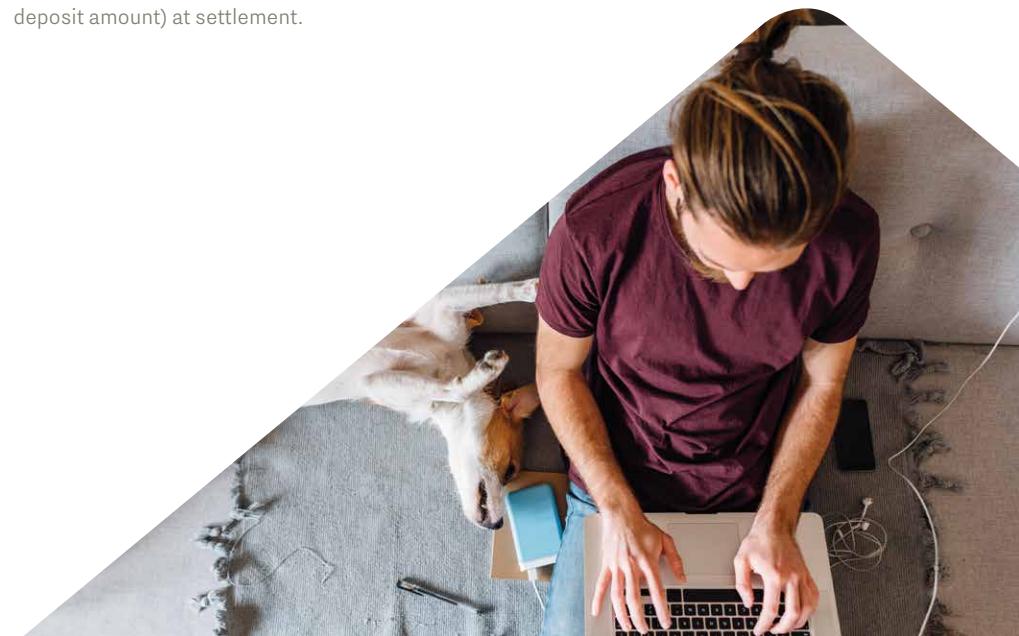
## The Deposit Guarantee.

You finally find the property that ticks all your boxes. Now all you need is access to the cash deposit needed.

At Aussie, we understand that missing out on a property can be more than frustrating. That's why we're committed to doing everything in our power to help you secure the property you want.

A Deposit Guarantee provides a substitute to the cash deposit normally required when buying residential property. It means you can secure the property you're after, go ahead and sign the contracts and only pay the full purchase price (including the deposit amount) at settlement.

Generally a more affordable alternative to overdrafts, bridging finance or short term loans, a Deposit Guarantee can be issued for all or part of the deposit you need, for up to 10% of the purchase price. As long as you've got the funds available when the settlement date comes, you've secured your property and still have your cash working for you until that time.



## When could Deposit Guarantee work for you?

Perhaps you've found the perfect property but need the cash deposit to make your move.

- You've sold your current home but funds are not yet available.
- If you're a first home buyer, and don't have the full 10% cash deposit, funds such as government grants or gifts from your family won't be available until close to settlement.
- You're an investor and your loan funds are not available until settlement.
- You have funds invested in shares you'd rather not sell or you don't want to pay any penalty for pulling your money out of a fixed term investment.
- You may want to attend multiple auctions without having to put funds aside for the deposit each time.



## What's covered?

Deposit Guarantees have been helping Australians buy property for over 25 years.

Your guarantee can be arranged quickly, but first, to assess and approve your application, you'll first need to show us how you will have sufficient funds available to complete your purchase at settlement. Documents required may include:

- A loan approval
- A copy of the contract of sale for the property you are purchasing
- A copy of the signed contract of sale for the property you have sold but not yet settled
- Statements such as savings accounts and term deposits, or share certificates showing available funds.

Once approved, your Deposit Guarantee can usually be organised within 24 hours.

### A safe choice

Since establishing the deposit guarantee market in 1989, Deposit Power has grown, to become the experienced market leader and has assisted over 750,000 Australians to buy property.

Deposit Power Guarantees are issued by CBL Insurance Ltd. Deposit Power Ltd is an Authorised Manager for CBL Insurance Ltd, so you know you're in safe hands.

**Deposit Guarantees can be short or long term to suit your property investment.**

#### Short-term settlements up to 6 months.

Ideal for all types of residential purchases, including vacant land.

#### Long-term settlements for 6-48 months.

Especially suited to buying properties off the plan, under construction or vacant land with extended settlements.



## Auction or private treaty – Increase your power.

Acceptance of a Deposit Guarantee in lieu of a cash deposit is at the discretion of the vendor.

In our experience, however, most vendors are motivated to achieve the highest sale price, then get contracts signed and secure the deposit with a legally binding guarantee.

### Q. How do I use a Deposit Guarantee?

- A. Simply use the Deposit Guarantee in lieu of cash when signing the contract of sale to buy your new property.

### Q. Can it be used at auctions?

- A. Yes. A Deposit Power auction guarantee is issued without specific property details. This gives you the freedom to attend more than one auction and when you're the successful bidder, simply complete the vendor and property details on the certificate.

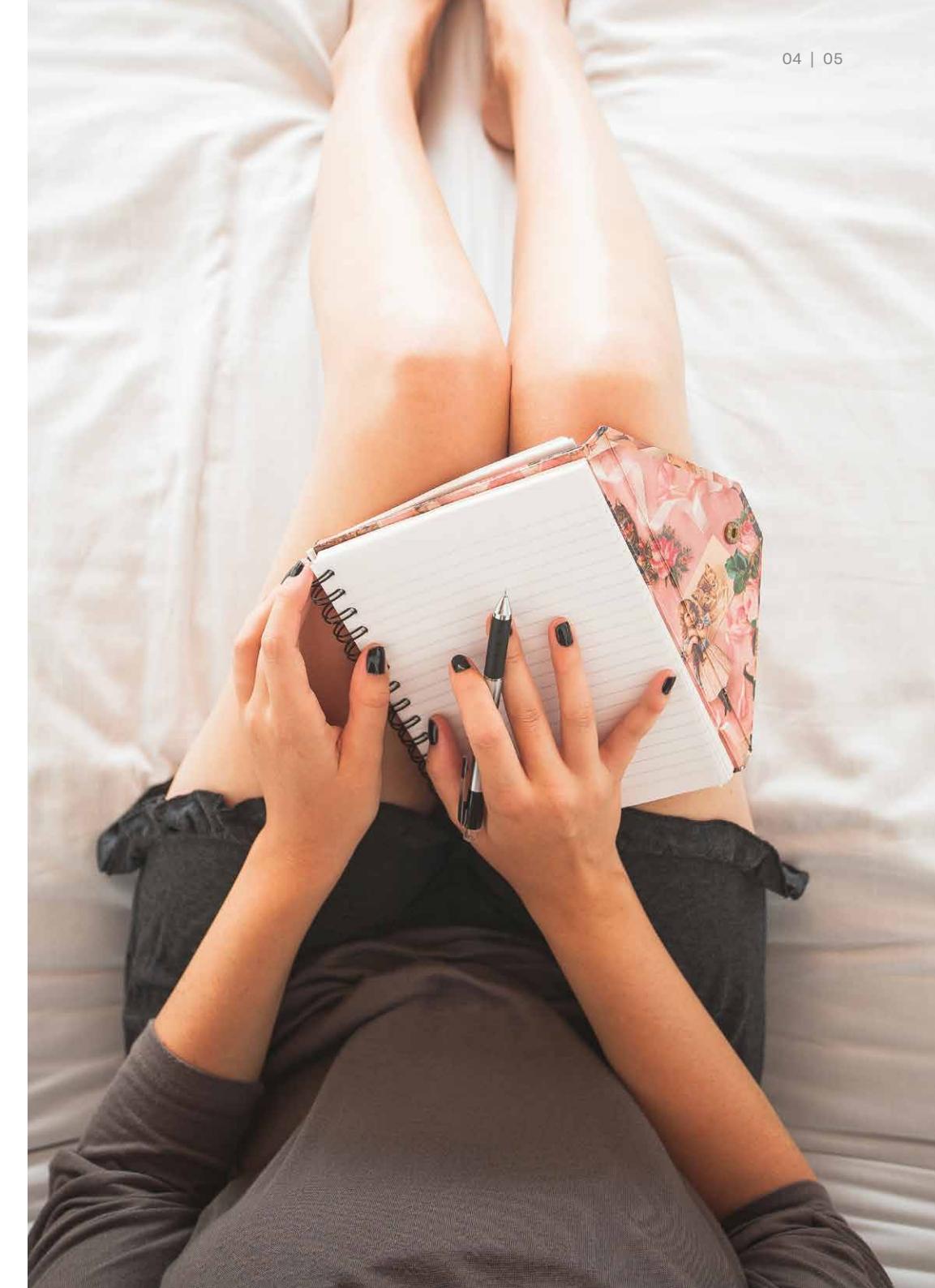
### Q. How long will it last?

- A. Deposit Guarantees are issued for a term of six months so they also provide flexibility to negotiate your purchase if the property fails to sell at auction, or you find another property by private treaty. Settlement, however, must occur before the expiry date shown on the Deposit Guarantee Certificate.

### Q. Can it be refunded?

- A. If you don't use the Deposit Guarantee, a refund may be payable. Simply return the original unused guarantee certificate within 30 days of the date of issue and an administration fee will be deducted from any refund provided.

**Ask your Aussie Broker for details about these fees.**



**Ask Aussie...**

**To find out more speak to your  
Aussie broker or call **13 13 33****

**Guarantor:** CBL Insurance Ltd, Auckland, New Zealand

**Administrator:** Deposit Power Pty Ltd ABN 49 160 226 442

**Deposit Power®** is a registered Trademark of CBL Insurance Ltd

