



MEDIA RELEASE

**AUSSIE DROPS VARIABLE RATES TO HISTORIC LOW IN COMPETITIVE MARKET**

**Wednesday 17 September, 2014:** Aussie has thrown down the gauntlet to other major lenders by dropping its Aussie Select Basic Variable Rate to their lowest interest rates ever.

For loans of less than \$500,000 and an LVR of 80 per cent, the rate was reduced by 0.05 per cent to 4.79 per cent (comparison rate 4.80 per cent p.a.) ^ – one of the lowest rates in the market for loans of that size and LVR.

Where the LVR is 80% or less special rates are available, on loans \$500,000 to \$1 million with a reduction of 0.05 per cent taking the rate to 4.69 per cent (comparison rate 4.70 per cent p.a.), and loans of \$1 million plus were reduced by 0.05 per cent earlier this month making the rate 4.64 per cent (comparison rate 4.65 per cent p.a.) ^.

The rates, which are available for approved applicants from Wednesday September 17, 2014, include a free online redraw facility and no ongoing fees.

Executive Chairman of Aussie Home Loans, Mr John Symond AM, says “As we have done over the last 22 years, Aussie is continuing to challenge the major lenders with our very competitive rates.

“Our new rates are the lowest Aussie Select Basic Variable rates we have ever offered and they beat the lowest advertised variable rates offered by the big banks. They are available to all approved borrowers including first home buyers, next home buyers, refinancers and investors”, added Mr Symond.

| Loan Type                    | Loan Value           | Discounted Interest Rate p.a. |                   |           |
|------------------------------|----------------------|-------------------------------|-------------------|-----------|
|                              |                      | LVR <= 80%                    | LVR 80.01% to 90% | LVR > 90% |
| Aussie Select Basic Variable | < \$500k             | 4.79%                         | 4.89%             | 4.99%     |
|                              | \$500k < \$1 million | 4.69%                         | 4.84%             | 4.94%     |
|                              | \$1 million+         | 4.64%                         | 4.84%             | 4.94%     |

“I expect strong demand from borrowers for these enticing new rates, and our Aussie Mortgage Brokers are available at a time and place that suits you to help find a loan that meets your needs, income and property ownership goals,” Mr Symond concluded.

Further information about Aussie Select and other home loan advice can be obtained by calling Aussie on 13 13 33 or visit [www.aussie.com.au](http://www.aussie.com.au) to book an obligation and cost-free appointment now.

**ENDS**

**For further information please call:**

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**Notes to Editors:**

^E.g. Aussie Select Basic Variable Rate has an interest rate of 4.64% p.a. with a comparison rate of 4.65% p.a., which is available with a loan to valuation ratio of less than or equal to 80% and borrowings from \$1,000,000. Based on a loan

size of \$300,000, the interest rate is 4.79% p.a. with a comparison rate of 4.80% p.a., which is available with a loan to valuation ratio of less than or equal to 80% and borrowings less than \$500,000. Aussie Select Basic Variable Rate has an interest rate of 4.69% p.a. with a comparison rate of 4.70% p.a., which is available with a loan to valuation ratio of less than or equal to 80% and borrowings from \$500,000 to \$999,999.

\*^Applications are subject to approval. Conditions, fees and charges apply. Rates are correct as at 17/09/14 but subject to change. Please check the applicable rates are still correct with your Aussie Mortgage Broker. Comparison rates above are based on a home loan of \$150,000 for 25 years. WARNING: These comparison rates are true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in different comparison rates.

If you have any questions call 1300 44 55 66 and talk to an expert Aussie Mortgage Broker.

For Aussie Select Products credit services are provided by AHL Investments Pty Ltd ACN 105 265 861, ("Aussie") Australian Credit Licence 246786 and its appointed credit representatives. Credit is provided by Residential Mortgage Group Pty Ltd ACN 152 378 133, Australian Credit Licence 414133.